



COMMITTEE: **STRATEGY**

VENUE: **Council Chamber, Council
Offices, Corks Lane, Hadleigh**

DATE/TIME: **Thursday, 13 February 2014 at
4.30 p.m.**

Members

Mr C W Arthey
Mr S R Barrett
Mr A C Bavington
Mr N A Bennett
Mrs S Carpendale

Mr J R B Cave
Mr A J Hinton
Ms J A Jenkins
Mrs A K Pollard
Mrs S M Wigglesworth

PLEASE NOTE START TIME OF MEETING

A G E N D A

ITEM

BUSINESS

PART I

1 **SUBSTITUTES AND APOLOGIES**

Any Member attending as an approved substitute to report giving his/her name and the name of the Member being substituted.

To receive apologies for absence.

2 **DECLARATION OF INTERESTS**

Members to declare any interests as appropriate in respect of items to be considered at this meeting.

3 **MINUTES**

To confirm and sign the Minutes of the meeting held on [16 January 2014](#) as a correct record (copy attached).

4 **PETITIONS**

The Head of Corporate Organisation to report, in accordance with Council Procedure Rule No. 13, the receipt of any petitions submitted to the Chief Executive.

5 QUESTIONS FROM MEMBERS

The Chairman to answer any questions on any matters in relation to which the Council has powers or duties or which affect the District and which fall within the terms of reference of the Committee of which due notice has been given in accordance with Council Procedure Rule No.15.4 (a) and (b).

6 RECOMMENDATIONS AND REPORTS FROM COMMITTEES

Paper
[N102](#)

Treasury Management Strategy 2014/15 (Babergh Audit Committee 23 January 2014)

The Corporate Manager – Finance introduced Paper [N102](#), outlining the proposed Treasury Management Strategy for 2014/15, setting out the Annual Investment Strategy for managing surplus funds and the borrowing strategy in accordance with the revised CIPFA Treasury Management Code, and the Prudential Indicators and Minimum Revenue Provision (MRP) Statement which is linked to the Budget report.

Members discussed with the Corporate Manager – Finance various issues in relation to Paper [N102](#). It was agreed that a mid-year report would be brought to the Audit Committee with updated information on the Treasury Management Strategy 2014/15, specifically to consider the latest position on projects and business cases relating to these.

It was noted that Paragraph 11.4 of Appendix D to Paper [N102](#) should be amended to read Mid Suffolk and not Babergh.

Members agreed that Santander UK plc be included on the counterparty list (for short-term lending and as a last resort only).

RECOMMENDED TO STRATEGY COMMITTEE AND COUNCIL

- (1) That the key factors and information relating to and affecting treasury management activities set out in Appendix A and B to Paper N102 be noted.**
- (2) That the following be approved:**
 - (a) The Treasury Management Policy Statement set out in Appendix C to Paper [N102](#)**
 - (b) The Draft Treasury Management Strategy for 2014/15, incorporating the proposed changes referred to in paragraphs 8.16 and 8.17 of Paper N102 and including the Annual Investment Strategy as set out in Appendix D to Paper N102**
 - (c) The Prudential Indicators and MRP Statement set out in Appendices F and G to Paper N102**

ITEM	BUSINESS
(3)	That Santander UK Plc be included on the counterparty list (for short-term lending only).
(4)	That it be noted that actual borrowing for the period 2014/15 to 2016/17 and the impact on future revenue budgets will be dependent on the development of business cases for capital/project investment to date and the income generated by these.
7	<u>WORK PLAN</u>
Paper N106	Report by the Head of Corporate Organisation attached.
8	<u>FINANCIAL OUTLOOK INCLUDING THE 2014/15 DRAFT GENERAL FUND AND HOUSING REVENUE ACCOUNT BUDGETS AND INVESTMENT STRATEGY</u>
Paper N107	<p>Joint report from the Heads of Corporate Resources and Housing attached.</p> <p>Paper N107 is a revised and updated version of Paper N98 previously considered by Strategy Committee on 16 January 2014.</p> <p><u>Babergh Scrutiny Committee (Minute No. 3)</u></p> <p>The Scrutiny Committee at its meeting on 27 January considered and noted the information and recommendations contained in Papers N98 and N98A</p> <p>The Committee also</p>
	RECOMMENDED TO STRATEGY COMMITTEE AND COUNCIL
	(1) That in view of increasing financial risks and uncertainties, consideration be given to having a higher General Fund working balance/reserve and a clear policy in relation to this.
	(2) That the community grants budget be increased in 2014/15 to reflect the fact that this has not been increased over recent years.
9	<u>BABERGH CORE STRATEGY AND POLICIES (2011-2031) – ADOPTION</u>
Paper N108	Report by the Head of Economy attached.
10	<u>AFFORDABLE HOUSING SUPPLEMENTARY PLANNING DOCUMENT 2014</u>
Paper N109	Report by the Head of Economy attached.

ITEM	BUSINESS
11	<u>STRATEGIC PLANNING POLICY DEVELOPMENT AND MEMBER INVOLVEMENT</u>
Paper N110	Report by the Head of Economy attached.
12	<u>EXCLUSION OF THE PUBLIC (WHICH TERM INCLUDES THE PRESS)</u>
	To consider whether, pursuant to Part 1 of Schedule 12A of the Local Government Act 1972, the public should be excluded from the meeting for the business specified below on the grounds that if the public were present during this item, it is likely that there would be the disclosure to them of exempt information as indicated against the item.
	The author of the report proposed to be considered in Part II of the Agenda is satisfied that the public interest in maintaining the exemption outweighs the public interest in disclosing the information.
PART II	
13	<u>LAND DISPOSAL – LAND ADJACENT TO 4 LADY LANE HADLEIGH (Exempt information by virtue of Paragraph 3 of Part 1)</u>
Paper N111	Report by the Head of Economy attached.

For further information on any of the Part 1 items listed above, please contact Linda Sheppard on (01473) 826610 or via e-mail at committee.services@babergh.gov.uk

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